PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: SHRIRAM LIFE INSURANCE COMPANY LIMITED Date: 31.03.2015

Payments: (Rs in Lakhs)

Related Party Transactions											
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 31.03.15	Up to the Period 31.03.15	For the quarter 31.03.14	Up to the Period 31.03.14				
1	Shriram Capital Ltd	Holding Company	Electricity Charges	-	3.10	0.06	1.47				
			Maintenance	8.35	17.00	4.22	5.69				
			Rent	12.71	41.91	6.50	15.42				
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission	624.41	1,629.22	417.82	1457.37				
3	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	0.39	18.70	0.48	16.78				
4	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Professional Charges-Research Report	13.50	54.00	60.00	60.00				
			Professional Charges-Fee for Monthly Report	-	-	98.76	98.76				
			Rent Paid	15.90	63.60	31.80	31.80				
			Staff Training Expenses	-	-	18.74	18.74				
5	Key Management Personnel	Key Management Personnel	Managerial Remuneration	55.97	170.92	46.55	155.71				
	Shriram Transport Finance Company Ltd	Fellow Subsidiary	Advertisement & Publicity	-	-	-	276.04				
6			Travelling Expenses	-	-	-	0.25				
			Office Maintenance	-	-	-	0.10				
·			Transfer of Assets	-	-	0.91	0.91				
			Staff Training Expenses	-	-	-	259.22				
			Commission	328.52	625.78	101.01	149.41				
7	Sanlam Life Insurance Limited	Entity having significant influence	Professional Charges	94.83	400.00	202.82	202.82				
8	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Rent	91.35	365.40	130.35	521.40				
			Training Expenses	-	2,060.00	248.00	1165.50				
			Advertisement & Publicity	1,150.35	1,416.10	51.05	318.80				
9	Shriram ESOP Trust	Controlled Employee Welfare Trust	Professional Charges	1,050.00	1,050.00	-	-				

Reciepts:

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.15	Up to the Period 31.03.15	For the quarter 31.03.14	Year Ended 31.03.14
1	Shriram City Union Finance Company Ltd	Fellow Subsidiary	Group Premium	852.21	2,592.75	698.68	1531.83
2	Shriram Transport Finance Company Ltd	Fellow Subsidiary	Group Premium	4091.19	10,544.78	2225.38	8951.14
			Group Premium	0.94	10.90	0.55	3.66
3	Shriram General Insurance Company Ltd	Fellow Subsidiary	Employees Group Personnel Accident Claim & Car Insurance Claim	-	1.54	0.00	0.09
			Refund of group Personal Accident Premium	-	-	0.00	1.50
			Employees Death Claim		,	8.00	8.00
4	Shriram Housing Finance Ltd	Fellow Subsidiary	Group Premium	364.43	754.34	75.38	147.41
5	Shriram Automall India Ltd	Fellow Subsidiary	Group Premium	0.13	3.64	0.01	1.77
6	Shriram Equipment Finance Co. Ltd	Fellow Subsidiary	Group Premium	8.41	124.38	23.45	135.42
7	Shriram Fortune Solutions Limited	Fellow Subsidiary	Group Premium	0.24	5.07	2.23	2.23
8	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Transfer of Asset	-	0.63	-	-
			Group Premium	0.04	0.15	0.12	0.24
9	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Group Premium	16.93	17.60	1.23	1.37